We claim:

- 1. A combined writing instrument and laser pointer unit for creating a visual display on a target, comprising:
 - (a) a portable, hand-held housing aimable by a user at a target;
 - (b) a laser emitter supported by the housing, for emitting a laser light beam along a path outwardly of the housing towards the target and producing a beam spot on the target; and
 - (c) a writing instrument supported by the housing.
- 2. An apparatus as defined in claim 1, further comprising an optical element in the housing which is mechanically moved in and out of the path of the emitted laser beam.
- 3. An apparatus as defined in claim 2, wherein the optical element is a lens which focuses the laser beam at either a short range from the housing or at a substantially greater range.
- 4. An apparatus as defined in claim 1, further comprising a detector within the housing operative for detecting at least a portion of light of variable intensity reflected off the coded indicia and for generating an electrical signal indicative of the detected light intensity.
- 5. An apparatus as defined in claim 4, further comprising a processor for decoding the electrical signal into data represented by the coded indicia and a memory for storing the data within the housing.